



**JOINT LEGISLATIVE COMMITTEE ON CLIMATE CHANGE POLICIES**

**ASSEMBLYMEMBER JACQUI IRWIN, CHAIR  
SENATOR HENRY STERN, VICE CHAIR**

**Wednesday, February 26, 2025  
1:00 p.m. – 1021 O Street, Room 1100**

***California’s Cap-and-Trade Program and Affordability:  
Emerging Challenges and Potential Solutions***

**Agenda**

- I. Opening Comments**
- II. Update on the role of the cap-and-trade program in the Scoping Plan**
  - Liane Randolph, Chair – California Air Resources Board
  - Rajinder Sahota, Deputy Executive Officer for Climate Change and Research – California Air Resources Board
- III. Discussion of how the cap-and-trade program affects affordability and mechanisms to maximize program affordability**
  - Meredith Fowlie, Chair – Independent Emissions Market Advisory Committee, and Class of 1935 Endowed Chair in Energy – UC Berkeley Department of Agricultural and Resource Economics
  - Michael Wara, Director, Climate and Energy Policy Program and Senior Research Scholar – Stanford Woods Institute for the Environment
  - Helen Kerstein, Principal Fiscal & Policy Analyst – Legislative Analyst’s Office
- IV. Public Comment**